

**Fund Objective:**

Money Market Fund (MMF) aims to deliver a higher level of income compared to average banks' fixed deposits. Capital preservation is of primary importance and the fund offers immediate liquidity.

**Why choose this fund:**

- The fund is ideal to use as a "nest egg" or emergency fund.
- The fund suits risk-averse investors who are wary of market volatility.
- The fund aims to give higher returns than average banks' fixed and call deposits.
- The fund pays out income monthly.

**Fees**

	Charge (%)
Annual Management Fee	2.0
Expense ratio	2.3

*Fees are calculated as a percentage of the fund asset value.*

**Sharpe Ratio**

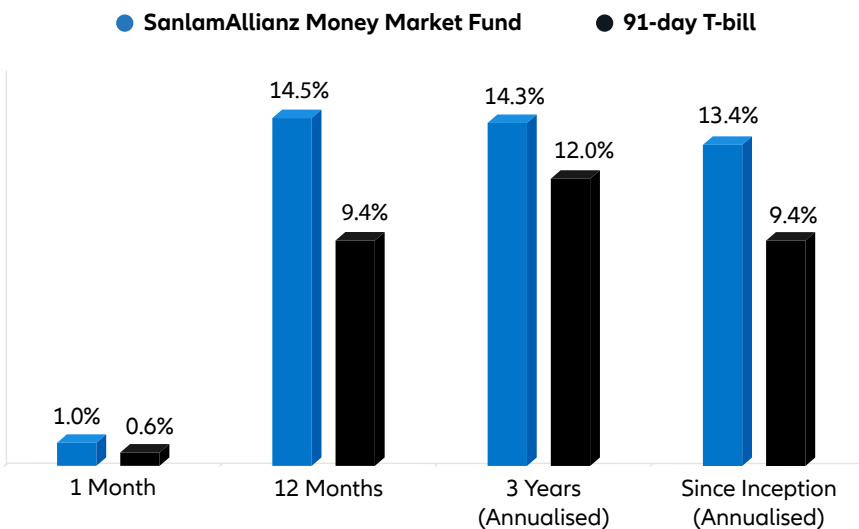
1 Year	42.2
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*Sharpe Ratio: A measure of the fund's risk-adjusted return relative to the risk-free rate.*

**Fund Information:**

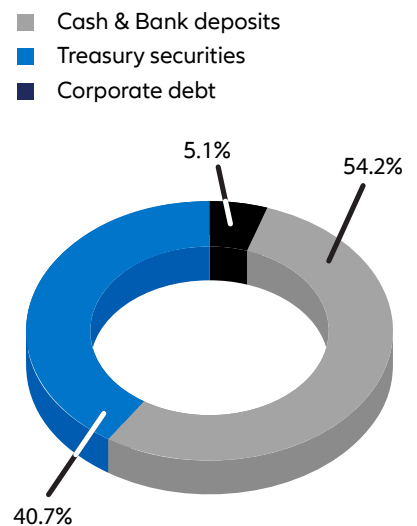
<b>Portfolio Size: KES 103 Billion</b>	<b>Minimum Investment</b> KES 2,500	<b>Income distribution</b> Monthly
<b>Risk Profile</b> Conservative	<b>Benchmark</b> 91-day T-bill (Money Market 100%)	<b>Inception Date</b> 18 <sup>th</sup> November 2014
<b>Last two distributions</b> 31 <sup>st</sup> Aug 2025, 30 <sup>th</sup> Sep 2025	<b>Income price dates</b> Daily excl. holidays & weekends	<b>Transaction Cut-off Time</b> 09:00 AM

**Fund Performance:**



1. Annualised return is the weighted average compound growth rate over the period measured  
 2. Return is gross of fees charged.

**Asset Allocation**



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### Portfolio Manager's Monthly Comment

The SanlamAllianz Money Market Fund maintained 1% as return for the month of September 2025 and 14.5% over twelve months.

The Kenyan Shilling (KES) held steady at 129.24 against the U.S. dollar, supported by strong diaspora remittance, healthy foreign exchange reserves of USD 10.9 billion, equivalent to 4.8 months of import cover and subdued import demand.

The Central Bank of Kenya (CBK) issued a 13- and 22-year bond in September 2025. The auction attracted bids worth KES 97.3 billion against an offer of KES 40.0 billion, representing an oversubscription of 2.4 times. CBK accepted KES 61.4 billion at market-weighted average rates of 13.7% and 14.3% respectively.

Yields on government securities with maturities beyond 15 years climbed by an average of 80 basis points during the month, while shorter-dated tenors (below 15 years) remained unchanged.

The Fund will remain invested in quality short-term fixed income securities with a focus to extend the fund maturity profile as the pace of interest rate decline slows down.

**Thank you for choosing Sanlam Allianz Investments as your preferred investment partner.**



**9.00%**  
Effective Annual Yield

**30** SEP  
2025

**Invest from as little as KES 2,500 with SanlamAllianz Money Market Fund.**

The effective annual yield is net of management fees and gross of withholding tax. Past performance is not an indicator of future performance as price of units may rise or fall. In certain specified circumstances, the right to redeem units may be suspended. The Capital Markets Authority does not take responsibility for the financial soundness of the scheme or for the correctness of any statements made or opinions expressed in this regard.

1 year return: Jan 2024 – Dec 2024 - 14.81% p.a | 3 year return: Jan 2021 - Dec 2024 – 11.82% p.a  
5 year return: Jan 2019 – Dec 2024 – 10.82% p.a

