Sanlam | Allianz Investments

Key Investor Information Document

# SanlamAllianz Fixed Income Fund

Updated: 30 September 2026

## Fund Information:

**Portfolio Size:** KES 573 Million

**Minimum Investment** KES 2,500

**Minimum Top-up** KES 1,000

**Inception Date** 18th November 2014

**Risk Profile:** Moderate

**Income price dates** Daily excl. holidays & weekends

**Transaction Cut-off Time:** 10:00 AM

**Benchmark:** S&P Kenya Sovereign Bond Index *(80%)*, 182 Day Treasury Bill *(20%)*

**Expense Ratio:** 2.9%

**Annual Management Fee:** 2.0%

**Income Distribution:** Quarterly

**Trustee:** Stanbic Bank

**Custodian:** Standard Chartered Bank, Kenya

**Auditors:** KPMG

*Fees are calculated as a percentage of the fund asset value.*
*The Fund is tax exempt. Income distributions to investors may be subject to withholding tax at the applicable rate, depending on the investor's tax status and any applicable exemptions or tax treaty provisions.*

## Investment Objective:

**SanlamAllianz Fixed Income Fund (FIF)** aims to generate a regular income stream over the medium term through investments in debt securities. Its income is derived from both interest income and capital gains or losses resulting from marking debt securities to market.

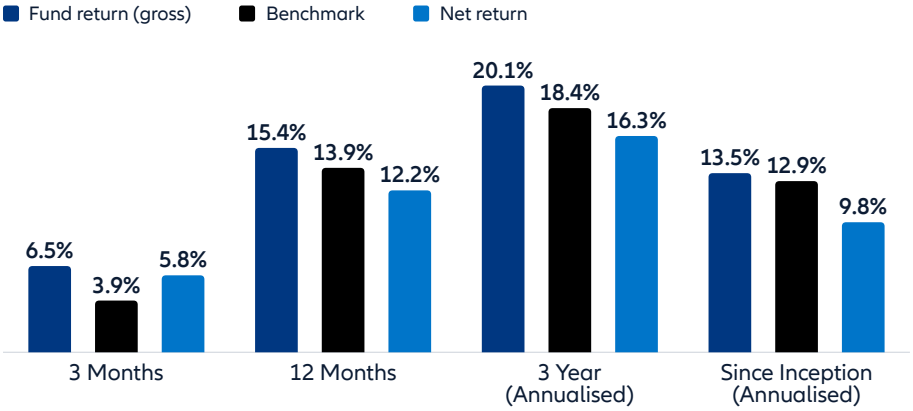
## Investment Policy:

The Fund invests in a diversified range of high-quality fixed income instruments across maturities. It seeks to provide consistent income and steady capital appreciation.

The portfolio balances return potential with controlled interest-rate and credit exposure, maintaining a moderate risk profile. It aims to outperform average bank deposit rates over the medium term and pays income quarterly.

## Investment Performance:

To 30 September 2026




*Returns in KES; periods over one year are annualised.*
*Past performance is not indicative of future results.*

## Asset Allocation

- Treasury securities – 50.8%
- Corporate debt – 17.8%
- Cash & bank deposits – 31.4%



*Asset Allocation as at 30th September 2026*

*This document presents essential investor details regarding this fund, distinct from market content. It is mandated by regulations to facilitate your comprehension of the fund's characteristics and associated risks.* ***We strongly recommend reviewing it to enable an informed investment decision.***


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## Risk & Reward Profile

The Fund is designed for investors looking for a **Moderate-risk option.** The Fund primarily invests in fixed income securities (at least 60% allocation) and cash equivalents. Balancing income and capital generation.




## Reward Profile

- **Stable and Predictable Income:** The Fund offers regular interest payments, making it suitable for income-seeking investors.
- **Lower Volatility than Stocks:** Fixed income investments generally experience less price fluctuation than stock markets.
- **Higher Yields than Cash Investments:** Returns typically exceed those of savings accounts or money market funds, providing better income potential.
- **Diversification Benefits:** Bonds often have a low correlation with equities, helping to reduce overall portfolio risk.
- **Potential for Capital Appreciation:** If interest rates decline, bond prices appreciate, offering potential capital growth in addition to interest income

## Risk Profile

- **Moderate Risk:** The Fund is generally less volatile than equities, but risk levels vary depending on bond type, duration, and credit quality. Prices of listed debt securities fluctuate based on market conditions, leading to potential capital gains or losses.
- **Interest Rate Risk:** Bond prices move inversely to interest rates. If interest rates rise, bond values decline, potentially impacting returns.
- **Credit Risk:** The Fund is exposed to default risk from bond issuers. Government bonds carry lower risk, while corporate bonds and high-yield debt may have higher default probabilities.
- **Liquidity Risk:** In extreme market conditions, liquidating fixed income securities may take longer and could lead to capital losses.
- **Inflation Risk:** Returns may not always outpace inflation, potentially reducing real purchasing power over time.

To access more information about the Fund please click the links below.

**ANNUAL REPORT**

Click to view

**TRUST DEED**

Click to view

**INFORMATION MEMORANDUM**

Click to view

## Disclosure Statement

**Sanlam Allianz Investments Limited** ("the manager") is regulated by the Capital Markets Authority (CMA) in Kenya and Uganda, and by the Capital Markets and Securities Authority (CMSA) in Tanzania to provide investment advisory and management services. The firm has been operational in Kenya since 1998, in Uganda since 2004, and in Tanzania since 2024. It is a leading fund manager in the region with a strong record of accomplishment in service delivery and performance. SanlamAllianz Investments is a subsidiary of Sanlam Allianz Africa PTY Limited.

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Performance Notes: Past performance is not indicative of future results. There can be no assurance that any investment objective will be met. Benchmarks are used for illustrative purposes only, and any such references should not be understood to mean there would necessarily be a correlation between investment returns of any investment and any benchmark. Any referenced benchmark does not reflect fees and expenses associated with the active management of a portfolio. There is no assurance that any returns can be achieved, that the strategy will be successful or profitable for any investor, or that any industry views will come to pass. Actual investors may experience different results than other investors and any benchmark or model referenced.

Information is unaudited unless otherwise indicated, and any information from third-party sources is believed to be reliable, but SanlamAllianz Investments cannot guarantee its accuracy or completeness.

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