

Fund Objective:

SanlamAllianz Fixed Income Fund aims to provide a periodic cash flow income that is higher than long term fixed deposits alongside moderated capital growth of the fund. The fund has a medium risk profile relative to the balanced fund.

Why choose this fund:

-  This fund pays out income quarterly.
-  The fund aims to give higher returns than average banks' fixed and call deposits.
-  This fund is ideal as a source of consistent regular income and capital growth.

Fees

	Charge (%)
Annual Management Fee	2.0
12- month total expense ratio	3.4

Fees are calculated as a percentage of the asset value.

12 month Select Fund Ratios

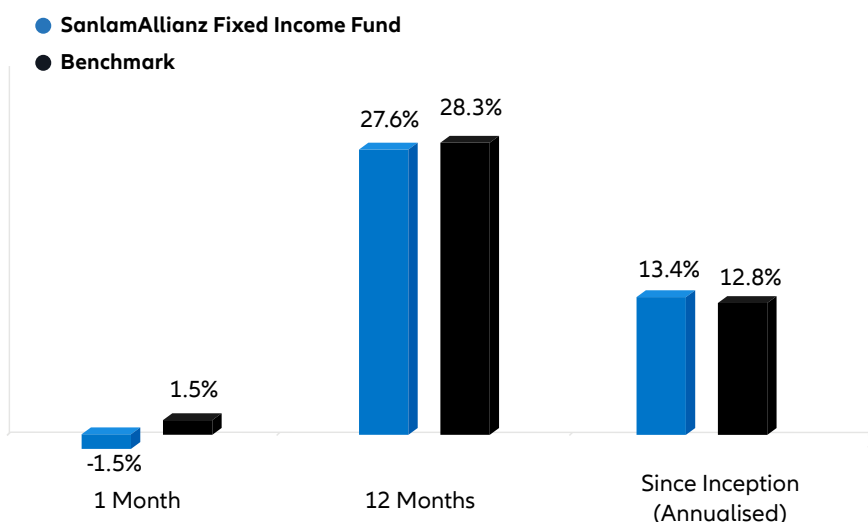
Sharpe Ratio	9.9
Information Ratio	-0.4

Sharpe Ratio: A measure of the fund's risk-adjusted return relative to the risk-free rate.
Information Ratio: A measure of the fund's excess return over its benchmark, adjusted for active risk.

Fund Information:

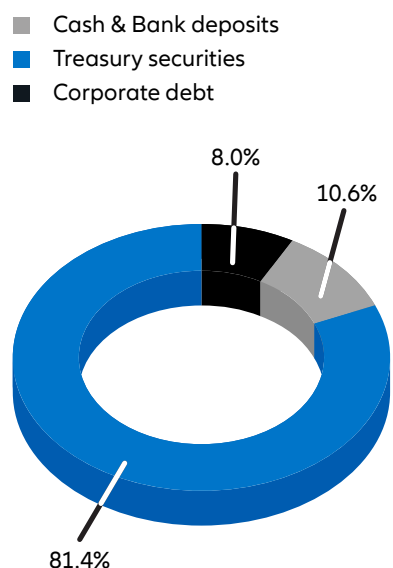
 Portfolio Size: KES 83.7 Million	 Minimum Investment KES 2,500	 Income distribution Quarterly
 Risk Profile Moderate	 Benchmark: 1-month average 182 - day T-bill (Money Market 20%), S&P Kenya Sovereign Bond Index (fixed income 80%)	 Inception Date 18 th November 2014
 Last two distributions 31 st Mar 2025, 30 th Jun 2025	 Income price dates Daily excl. holidays & weekends	 Transaction Cut-off Time 03:00 PM

Fund Performance:



- Annualized return is the weighted average compound growth rate over the period measured.
- Return is gross of fees charged.

Asset Allocation



Visit our website to learn more about how you can grow your wealth confidently with us.

Contact Information:

Location: Africa Re Centre, 5th Floor, Hospital Rd, Upperhill.
 Email: clientservice@sanlamallianzinvestments.com
 Call / WhatsApp: +254 793 377 373
 Postal Address: P.O Box 67262, 00200 Nairobi, Kenya.
 Social Media: Facebook, Instagram, LinkedIn, Twitter: @SanlamAllianzKE

Portfolio Manager's Monthly Comment

The Fund return went down by 1.5% in September 2025 but was up 27.6% over twelve months. The performance was supported by decent coupon returns despite a notable capital loss on an increase in bond yields on the longer bonds for the month.

The Kenyan Shilling (KES) held steady at 129.24 against the U.S. dollar, supported by strong diaspora remittance, healthy foreign exchange reserves of USD 10.9 billion, equivalent to 4.8 months of import cover and subdued import demand.

The Central Bank of Kenya (CBK) issued a 13- and 22-year bond in September 2025. The auction attracted bids worth KES 97.3 billion against an offer of KES 40.0 billion, representing an oversubscription of 2.4 times. CBK accepted KES 61.4 billion at market-weighted average rates of 13.7% and 14.3% respectively.

Yields on government securities with maturities beyond 15 years climbed by an average of 80 basis points during the month, while shorter-dated tenors (below 15 years) remained broadly stable. The CBK will be issuing 8- and 16-year bonds seeking to raise KES 50 billion for budgetary support in October 2025.

With global interest rates declining after the recent U.S. Federal Reserve rate cut, emerging and frontier markets are likely to benefit from improved refinancing opportunities. This should ease Kenya's domestic financing pressures and help bring down local interest rates. We are positioning the fund to take advantage of these favorable conditions

Thank you for choosing Sanlam Allianz Investments as your preferred investment partner.



Don't just invest, make the most of your investment.

Whatever level of investment you are at, you can count on Sanlam Allianz Investments Limited to give your money the growth you are looking for. With a solid track record of over 25 years in the East African Region, an asset portfolio of over Kshs. 490 billion as of 31st December 2024, and a team fully invested in your success – you have the right partner.

Contact your Sanlam Allianz Investment representative today.

