Sanlam | Allianz Investments

Key Investor Information Document

SanlamAllianz Balanced Fund

Updated: 30 September 2026

Fund Information:

Portfolio Size: KES 398 Million

Minimum Investment KES 2,500

Minimum Top-up KES 1,000

Inception Date 18th November 2014

Risk Profile: Moderately Aggressive

Income price dates Daily excl. holidays & weekends

Transaction Cut-off Time: 10:00 AM

Benchmark: 1-month average 182-day T-bill *(Money Market 20%)*, S&P Kenya Sovereign Bond Index *(fixed income, 30%)*, NASI *(equity 50%)*

Custodian: Standard Chartered Bank, Kenya

Annual Management Fee: 2.0%

Expense Ratio: 3.0%

Trustee: Stanbic Bank

Auditors: KPMG

Fees are calculated as a percentage of the fund asset value.
The Fund is tax exempt. Income distributions to investors may be subject to withholding tax at the applicable rate, depending on the investor's tax status and any applicable exemptions or tax treaty provisions.

Investment Objective:

SanlamAllianz Balanced Fund (BAF) aims to maximize returns by investing in a diversified portfolio of debt securities, which provide current income, and equity markets, which offer long-term capital growth.

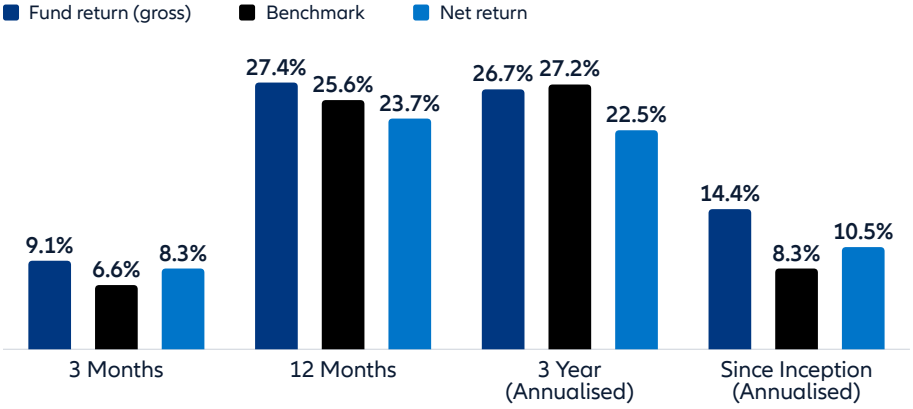
Investment Policy:

The Fund invests in a diversified blend of equities, higher-yielding bonds and money market instruments, with exposure to offshore markets. It targets medium- to long-term capital growth, with moderated volatility relative to full equity exposure.

The portfolio combines growth and income assets, providing diversified exposure with prudent risk management. Its medium- to high-risk profile reflects this blend of investments.

Investment Performance:

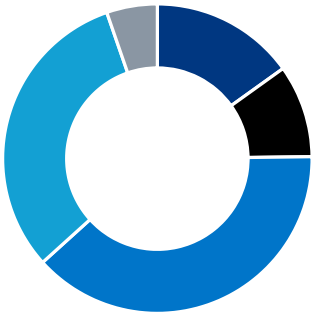
To 30 September 2026



Returns in KES; periods over one year are annualised.
Past performance is not indicative of future results.

Asset Allocation

- Treasury securities – 15.1%
- Corporate debt – 9.7%
- Cash & bank deposits – 38.5%
- Equities – 31.4%
- Offshore – 5.3%



Asset Allocation as at 30th September 2026

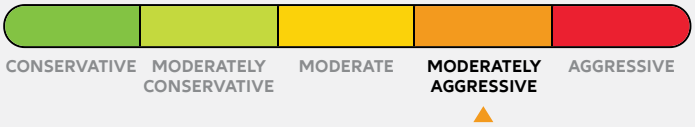
This document presents essential investor details regarding this fund, distinct from market content. It is mandated by regulations to facilitate your comprehension of the fund's characteristics and associated risks. ***We strongly recommend reviewing it to enable an informed investment decision.***

Sanlam Allianz Investments Limited
Africa Re Centre, 5th Floor, Hospital Rd,
P.O Box 67262, 00200 Nairobi, Kenya

E: clientservice@sanlamallianzinvestments.com
T: +254 719 067 000 | +254 793 377 373
invest.sanlamallianzinvestments.com

Risk & Reward Profile

Risk profile: Moderately Aggressive. The Fund seeks medium- to long-term capital growth through diversified investments in equities, fixed income, cash and offshore assets. Its value may fluctuate, and investors may lose capital. Cash and fixed income help moderate equity-market volatility.



Reward Profile

- **Growth Potential with Income Stability:** The equity portion offers capital appreciation, while the bond portion provides interest income, ensuring a more stable return profile than pure equity funds.
- **Lower Volatility than Equity Funds:** The bond allocation cushions market downturns, making balanced funds less volatile than stock-only funds.
- **Moderate Long-Term Returns:** Balanced funds typically generate higher returns than bond funds but lower returns than equity funds. Historically, funds with a 60/40 asset allocation have delivered steady long-term growth.
- **Rebalancing for Risk Control:** Many balanced funds automatically rebalance to maintain their target asset allocation, ensuring consistent risk-adjusted returns.

Risk Profile

- **Moderately Aggressive:** The Fund combines growth and income assets. Equity, interest-rate, credit and currency exposures can cause fluctuations in value and capital losses.
- **Market Risk:** Since the fund holds stocks, it is subject to stock market fluctuations. A market downturn may cause equity-related losses.
- **Interest Rate Risk:** The bond portion of the fund is impacted by interest rate changes. Rising interest rates can reduce bond prices, affecting overall fund returns.
- **Liquidity Risk:** During extreme market conditions, liquidating or redeeming the fund's assets on short notice may result in losses.
- **Credit Risk:** Bonds in the portfolio carry varying levels of default risk. Government bonds have minimal credit risk, while corporate and high-yield bonds present higher default risks.
- **Inflation & Currency Risk:** Inflation may erode purchasing power, especially for the fixed-income component. If the fund holds international assets, currency fluctuations could further impact returns.

To access more information about the Fund please click the links below.

ANNUAL REPORT

Click to view

TRUST DEED

Click to view

INFORMATION MEMORANDUM

Click to view

Disclosure Statement

Sanlam Allianz Investments Limited ("the manager") is regulated by the Capital Markets Authority (CMA) in Kenya and Uganda, and by the Capital Markets and Securities Authority (CMSA) in Tanzania to provide investment advisory and management services. The firm has been operational in Kenya since 1998, in Uganda since 2004, and in Tanzania since 2024. It is a leading fund manager in the region with a strong record of accomplishment in service delivery and performance. SanlamAllianz Investments is a subsidiary of Sanlam Allianz Africa PTY Limited.

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Risk Warning: All investments involve risk, including possible loss of principal. Past performance is not indicative of future results. If applicable, the offering document should be read for further details including the risk factors. Our investment management services relate to a variety of investments, each of which can fluctuate in value. The total return to the investor is made up of interest and/or dividends received, and any gain or loss made on the fair market value of any particular instrument. There may be times when fair market value cannot be determined due to the illiquidity of a security. Under such conditions, the manager will value the securities using a best practice pricing hierarchy. Investment risks vary between different types of instruments and the value of investments may fall suddenly and substantially when these risks materialize. In making an investment decision, prospective investors must also rely on their own examination of the merits and risks involved as part of their fiduciary duty to beneficial owners of assets.

Performance Notes: Past performance is not indicative of future results. There can be no assurance that any investment objective will be met. Benchmarks are used for illustrative purposes only, and any such references should not be understood to mean there would necessarily be a correlation between investment returns of any investment and any benchmark. Any referenced benchmark does not reflect fees and expenses associated with the active management of a portfolio. There is no assurance that any returns can be achieved, that the strategy will be successful or profitable for any investor, or that any industry views will come to pass. Actual investors may experience different results than other investors and any benchmark or model referenced.

Information is unaudited unless otherwise indicated, and any information from third-party sources is believed to be reliable, but SanlamAllianz Investments cannot guarantee its accuracy or completeness.

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